

AIDS CONCERN FOUNDATION LIMITED

**REPORT AND STATEMENT OF INCOME AND EXPENDITURE
FUND RAISING - TRIPLE ZERO RUN - HELD ON APRIL 19, 2015
(PUBLIC SUBSCRIPTION PERMIT #2015/103/1)**

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**INDEPENDENT AUDITOR'S REPORT
TO THE DIRECTORS OF
AIDS CONCERN FOUNDATION LIMITED**

(Incorporated in Hong Kong with liability limited by guarantee)

(PUBLIC SUBSCRIPTION PERMIT #2015/103/1)

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached statement of income and expenditure of the Foundation's Triple Zero Run (the "Run") held on April 19, 2015 .

Respective responsibility of the directors and practitioner

The directors are responsible for preparing the attached statement of income and expenditure in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Run and the expenses incurred in connection with the Run, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the statement of income and expenditure so that it reflects the subscriptions raised and expenses incurred in connection with the Run and is free from material misstatement.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Run, it was not practicable for us to determine whether the statement of income and expenditure and the books and records of the Foundation include all transactions relating to the Run. It was impracticable for us to quantify the potential impact of this on the statement of income and expenditure. Accordingly, our report relates solely to the statement of income and expenditure prepared from transactions that have been recorded in the Foundation's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached statement of income and expenditure does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Foundation in respect of the Run that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Use of report

This report is intended solely for the purpose of assisting the Foundation to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Run and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Alfred Ho & Co.
Certified Public Accountants

Hong Kong, October 12, 2015

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**STATEMENT OF INCOME AND EXPENDITURE
FUND RAISING - TRIPLE ZERO RUN - HELD ON APRIL 19, 2015
(PUBLIC SUBSCRIPTION PERMIT #2015/103/1)**

	HK\$
INCOME	
Donation income	2,225
Sales income	2,576
	<u>4,801</u>
EXPENDITURE	
Cost of goods sold	40
Audit fee	2,000
	<u>2,040</u>
	<u><u>2,761</u></u>

Approved by the Board of Directors on October 12, 2015



LAM Kwong Shu, Director



SARGANT Peter John, Director

AIDS CONCERN FOUNDATION LIMITED

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE

Basis of preparation

1. The purpose of the Triple Zero Run is for supporting local HIV/AIDS prevention and education work.
2. This statement of income and expenditure has been prepared in accordance with cash basis of accounting for income and accrual basis of accounting for expenditure.